

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of March 1, 2008**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2008	34,239,314.13	-	34,239,314.13 (c)
2009	118,658,468.14	-	118,658,468.14
2010	118,191,836.67	-	118,191,836.67
2011	119,009,475.56	-	119,009,475.56
2012	118,305,915.11	-	118,305,915.11
2013	118,748,969.96	-	118,748,969.96
2014	118,198,730.80	-	118,198,730.80
2015	117,964,425.24	-	117,964,425.24
2016	118,955,995.35	67,455,000.00	186,410,995.35
2017	114,945,387.64	372,685,000.00	487,630,387.64
2018	104,817,204.46	476,190,000.00	581,007,204.46
2019	91,291,529.41	238,680,000.00	329,971,529.41
2020	83,981,210.86	230,050,000.00	314,031,210.86
2021	77,390,317.27	183,510,000.00	260,900,317.27
2022	72,146,155.10	97,060,000.00	169,206,155.10
2023	68,636,693.00	119,800,000.00	188,436,693.00
2024	64,362,824.58	296,540,000.00	360,902,824.58
2025	55,526,269.94	201,180,000.00	256,706,269.94
2026	48,370,055.19	346,030,000.00	394,400,055.19
2027	38,510,794.10	74,285,000.00	112,795,794.10
2028	36,128,293.52	102,260,000.00	138,388,293.52
2029	31,918,703.21	135,350,000.00	167,268,703.21
2030	26,894,156.97	139,760,000.00	166,654,156.97
2031	21,561,815.82	144,350,000.00	165,911,815.82
2032	16,316,176.70	149,125,000.00	165,441,176.70
2033	10,663,343.99	154,090,000.00	164,753,343.99
2034	5,240,187.42	26,600,000.00	31,840,187.42
2035	3,903,770.00	25,000,000.00	28,903,770.00
2036	2,611,890.36	25,000,000.00	27,611,890.36
2037	1,319,649.64	25,000,000.00	26,319,649.64
2038	27,770.00	-	27,770.00
2039	27,770.00	-	27,770.00
2040	25,462.38	1,000,000.00	1,025,462.38
<b>Total</b>	<b>\$1,958,890,562.52</b>	<b>\$3,631,000,000.00</b>	<b>\$5,589,890,562.52</b>

(a) The estimate of future interest payments is based on rates in effect as of March 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from 2.35 - 6.00%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from April 1, 2008 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.